|  |  |
| --- | --- |
| SUBJECT: Economics  EXAM BOARD: WJEC |  |
| Course Overview | Microeconomics: • Scarcity and choice • Demand and supply in product markets • Demand and supply in labour markets • Resource allocation • Costs, revenues and profits • Market structures • Market failure.  Macroeconomics: • Macroeconomic theory • Macroeconomic objectives • Policy instruments.  Global Economics: • International trade • Non-UK economies • Economic development |
| Useful websites | <http://www.eduqas.co.uk/qualifications/economics/>  <http://www.economicshelp.org/>  <http://www.economicsonline.co.uk/>  <http://gregmankiw.blogspot.com/>  <http://www.bbc.co.uk/news/business> |
| Essential text books and reading list | **Essentials of Economics** by John Sloman and Dean Garratt (please feel free to buy an old edition of this book from Amazon.co.uk for as little as £0.01!)  **New 2015 CGP A-Level Economics: Year 1 & 2 Complete Revision & Practice**    (EKHR71) |
| Summer task | *Read the chapter hand out entitled TEN PRINCIPLES OF ECONOMICS.*  *Answer the QUESTIONS FOR REVIEW (questions 1 -10) on the last page of the hand out. Submit your answers in the first September lesson.* |

